



19 December 2018

Corenso announces price increases of up to 7% for cores in the UK

Coreboard prices in the UK and throughout Europe increased considerably during 2018 due to a combination of robust demand, reduced availability following earlier mill closures and movement in foreign exchange rates. The cost of other raw materials, transport and labour have also increased by more than general inflation. Although we are working in partnership with our customers to offset the impact of cost increases by improving efficiency and optimising our product portfolio, it has become necessary to pass on some of this cost inflation through price increases. Increases will be determined on a product, market and customer specific basis, but we expect the average level of increase to be in the region of 7%. New prices will be applied to orders placed for shipments after 14th January 2019.

About Corenso:

Corenso is one of the world's leading producers of high-performance cores and tubes, coreboard and uncoated recycled board for use in industrial packaging. Corenso operates three coreboard mills and fifteen core converting plants, covering strategic locations in Europe, North America, and China. All Corenso products are made from recycled raw materials, designed to meet the specific needs of various industries. Our operations are based on long-term partnerships with customers, continuous development, and innovation.

Corenso UK is one of the leading producers of cores and tubes in the United Kingdom. Following its recent relocation to a new, purpose-built facility in Hindley Green, Corenso UK is ideally positioned to offer high-performance products and superior customer service to its existing and new customers.

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