



4 December 2017

Corenso UK to move into a new plant in 2018 which allows further improved quality, volume growth and higher efficiency

Corenso UK is delighted to announce its relocation to Hindley Green in Wigan, where a completely refurbished building offering a much improved layout awaits. The new state-of-the-art factory, which is situated only a few miles from the current location, is to be fully operational by mid-summer 2018. The relocation and related investment show Corenso's commitment towards the UK and Irish markets, where we serve our customers in the paper, board, flexible packaging and textile segments. The relocation is a strategic decision signalling our intention to maintain and improve our position in the UK. The new plant has been tailored to our needs and enables lean production and efficient workflow on all our lines.

Concurrent with the relocation, Corenso will also invest in a new drying facility to further improve process control to ensure a consistent product with a very high standard of quality is delivered on-time to its valued customers. Corenso UK has this year implemented a brand new ERP solution as part of a group project for all European Corenso operations. The new state of the art IT system supports the further development of Corenso UK.

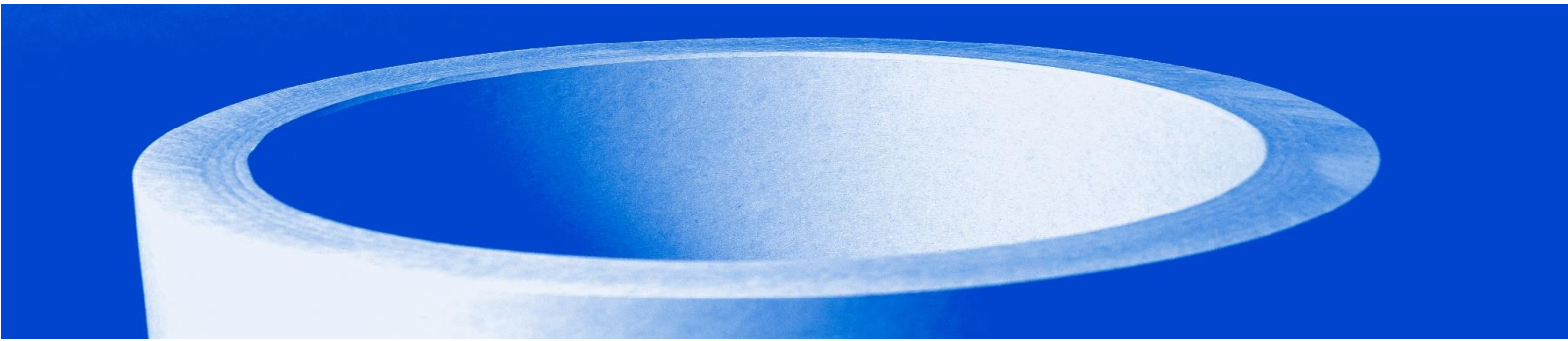
Corenso UK will continue to work with the same great team for the benefit of all our existing and future customers. Corenso UK's commitment and enthusiasm to succeed will continue to provide a high level of service to our customers in both the Core and Edgeboard Market Sectors.

This investment has been made to support Corenso's plans for future growth in Europe and as part of a multi-year investment program for the expansion of its core converting businesses worldwide. Corenso has already completed the relocation of its core plant in Poland to a brand new facility according to the plan announced earlier this year.

About Corenso: Corenso is one of the world's leading producers of high-performance cores and tubes as well as high-quality coreboard and packaging board. Corenso operates three coreboard mills and fourteen core converting plants, covering strategic locations in Europe, North America and China. All Corenso products are made from recycled raw materials, designed to meet the specific needs of various industries. Our operations are based on long-term partnerships with customers, continuous development and innovation.



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