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Corenso announces price increases of 6-8% for coreboard and cores in Europe

Strong demand for coreboard and cores has created positive pricing momentum in most major European markets in recent months. Despite this, we have not yet fully recovered the impact of the significant increases that occurred in raw material, freight and other input costs during the second half of 2017. Costs have continued to rise in 2018 and unfortunately, further price increases are now necessary. We expect the average level of increase will be 6-8%, although this will be determined on a product- and market-specific basis. The price increase will be effective for all shipments starting 1st of March.

We understand the effect that such increases can have on our customers and are doing everything possible to mitigate the impact of rising production costs through improved efficiency and by working more closely with customers to optimise product performance for their needs.

About Corenso: Corenso is one of the world's leading producers of high-performance cores and tubes as well as high-quality coreboard and packaging board. Corenso currently operates three coreboard mills and fourteen core converting plants, covering strategic locations in Europe, North America, and China. All Corenso products are made from recycled raw materials, designed to meet the specific needs of various industries. Our operations are based on long-term partnerships with customers, continuous development, and innovation.

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