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## **Corenso announces a price increase of 8% for uncoated recycled paperboard and cores and tubes in Europe**

**Corenso** today announces a price increase of 8% for all grades of uncoated recycled paperboard and for cores and tubes in Europe. The new prices will apply to shipments made after the 15<sup>th</sup> of August 2017.

The price adjustment is necessary following a significant and sustained increase in the price of recycled paper (RCP), the primary raw material used in the manufacture of uncoated recycled paperboard, cores and tubes. In recent months, RCP prices have increased sharply following heavy purchasing of RCP from Europe and North America by buyers in Asia. While Corenso is doing everything it can to absorb the increase in RCP prices and produce its products in a cost effective way, regrettably it has become necessary to pass on some of the increase to customers. As volatility in global RCP markets continues, the possibility of further price increases becoming necessary cannot be ruled out.

**About Corenso:** Corenso is one of the world's leading producers of high-performance cores and tubes as well as high-quality coreboard and packaging board. Corenso currently operates three coreboard mills and twelve core converting plants, covering strategic locations in Europe, North America, and China. All Corenso products are made from recycled raw materials, designed to meet the specific needs of various industries. Our operations are based on long-term partnerships with customers, continuous development, and innovation.

### **For more information, please contact:**

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