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Corenso announces the acquisition of Mandriladora Leiza S.L. in Spain increasing its presence on the Iberian Peninsula

Corenso is pleased to announce the acquisition of the business and operations of Mandriladora Leiza S.L. ("Leiza") a highly esteemed core manufacturer located in Areso in North of Spain. Leiza has a history of 35 years in the core business, serving customers with light-weight cores mainly in the flexible packaging segment. Leiza products include household tubes, tape cores, cash-roll cores and various other small diameter products. A new company, Corenso Leiza S.L., has been established for the purpose of the acquisition. Corenso Leiza will retain all the personnel and will operate from the current premises of Leiza, continuing to serve all existing customers as well as developing new ones.

The product range of Corenso Leiza complements that of our existing business Corenso Tolosana, located in the same area of Spain, and will provide existing and new customers of both plants with a more complete product offering. A similar range of products is produced by Corenso Edam in the Netherlands and the acquisition of Leiza will significantly enhance Corenso's expertise in light-weight cores, creating synergies in research and development and supporting investment programs already underway in Corenso Edam and Corenso Tolosana.

Corenso Leiza S.L. is fully owned by Corenso and is now the 10th Corenso core plant in Europe, and the 15th globally. The acquisition is part of Corenso's global investment program for modernization and expansion of its worldwide network of core plants.

About Corenso: Corenso is one of the world's leading producers of high-performance cores and tubes as well as high-quality coreboard and packaging board. Corenso operates three coreboard mills and fifteen core converting plants, covering strategic locations in Europe, North America and China. All Corenso products are made from recycled raw materials, designed to meet the specific needs of various industries. Our operations are based on long-term partnerships with customers, continuous development and innovation.

For more information, please contact:

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