



10 July 2017

Corenso announces completion of a major investment program in its research and development centre in Krefeld, Germany in support of its plans for expansion in Europe

Corenso announces the completion of a major program of investment in its research and development centre located in Krefeld, Germany. It creates a unique capability to develop and test our high-performance cores intended for use in the most demanding applications by Europe's leading paper and packaging companies.

The investment in this new state-of-the-art drying and testing equipment will allow Corenso to simulate a broad range of environmental conditions and to evaluate the performance of full-size cores both during use and under a large variety of storage conditions. Better understanding the impact of factors such as temperature, humidity, drying methods and storage conditions on core performance is key to the development of innovative solutions and better performing, lower cost products for our customers.

The investment has been made to support Corenso's plans for future growth in Europe and as part of a multi-year investment program for the expansion of its core converting businesses worldwide. In the next few months, Corenso will relocate its fast-growing core converting activities in Poland to larger premises, finalise plans for the relocation and modernisation of its operations in the UK and complete an acquisition and establish a new greenfield site in China to broaden its offering to the rapidly expanding film and flexible packaging sector.

About Corenso: Corenso is one of the world's leading producers of high-performance cores and tubes as well as high-quality coreboard and packaging board. Corenso operates three coreboard mills and twelve core converting plants, covering strategic locations in Europe, North America and China. All Corenso products are made from recycled raw materials, designed to meet the specific needs of various industries. Our operations are based on long-term partnerships with customers, continuous development and innovation.

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