



24 November 2017

## **Corenso's new greenfield core plant in China strengthens product and service offering in greater Shanghai and East China**

**Corenso** is proud to announce the establishment of a new core-converting facility in Suzhou in Jiangsu province to serve and grow with its existing and new customers mainly in the rapidly expanding film and textile industries. At the new facility Corenso will produce the highest quality seamless cores for flexible packaging as well as textile cores. The new operations take place in a new, custom-made facility to enable efficient production of high quality cores.

Corenso is already the biggest industrial core producer in China, and this investment will further strengthen our position in the market.

Corenso has acquired all assets, know-how and patents of Yoon Sung company and Corenso is pleased to continue to serve Yoon Sung's existing customers from the new plant. Through the acquisition Corenso gets access to the technology to produce as well as design and manufacture parallel wrapped seamless core-manufacturing machinery.

The new company operates under the name Suzhou Corenso Paper Core Co. becoming the third Corenso manufacturing location in China after Hangzhou and Foshan. Corenso Suzhou is a joint venture with Corenso as a majority shareholder.

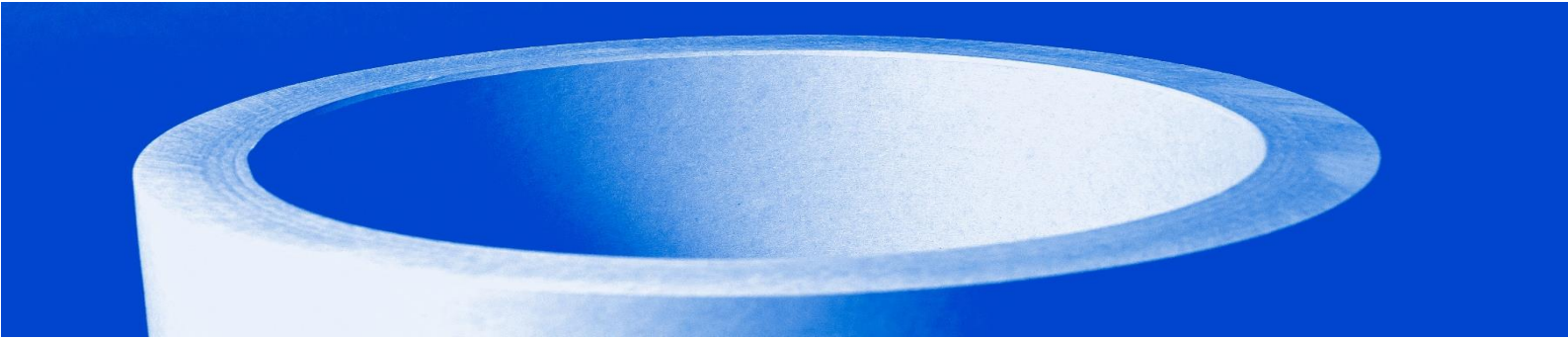
Corenso has started a project to equip its Foshan plant with the newly acquired technology to produce highest quality parallel wrapped seamless cores for our existing and new customers in South China.

These investments have been made as part of a multi-year investment program for the expansion of Corenso's core converting businesses worldwide.

**About Corenso:** Corenso is one of the world's leading producers of high-performance cores and tubes as well as high-quality coreboard and packaging board. Corenso operates three coreboard mills and fourteen core converting plants, covering strategic locations in Europe, North America and China. All Corenso products are made from recycled raw materials, designed to meet the specific needs of various industries. Our operations are based on long-term partnerships with customers, continuous development and innovation.



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